

# Framework for progression in accounting: contexts for learning

## BUSINESSES

### Level 6

Small local businesses, single owners, 0–5 employees, cash based GST, for example: local tradespeople (plumber, dentist, carver); retail stores (fish and chips shop, dairy, video store); service providers (lawn-mowing business, music tutors, cleaners, caregivers)

### Level 7

Small and medium entity service and trading firms that use accounting subsystems and operate invoice-based GST, for example: a minimart, a local garage, (with petrol sales and mechanics), a medical centre

### Level 8

All of the above plus corporate organisations and reporting entities, for example:  
Foodstuffs, Telecom, Meridian Energy, NZ Forest Products, Fonterra, and so on.



## PERSONAL

### Level 6:

Managing individual or whānau finances including saving, for example: personal or household financial documents, regular cash incomings and outgoings, and personal savings; managing personal taxation; understanding Kiwisaver

### Level 7

Individual or whānau finances influenced by legal contracts, including borrowing, for example: getting a mortgage, student loan, personal loan, higher purchase, or layby; taxation; Kiwisaver

### Level 8

Individual or whānau finances influenced by legal contracts including investment, for example: bonds, shares and fixed term investments, taxation, dividends, imputation credits, Kiwisaver as an investment.

## COMMUNITY ORGANISATIONS

### Level 6

Local sports clubs, churches, Marae, playcentres, Pasifika language focus groups

### Level 7

Regional sports associations, incorporated societies, runanga

### Level 8

Iwi, national, and multi-national organisations, for example: Ngai Tahu, Tainui, the World Wildlife Fund, the New Zealand Rugby Football Union.